

Vietnam passes Digital Technology Industry Law with AI risk tiers

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Law on Digital Technology Industry approved

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Economy

Lawmakers approve Law on Digital Technology Industry

VGP - The National Assembly passed the Law on Digital Technology Industry at its ongoing 9th sitting held in Ha Noi on Saturday.

Thuy Dung

June 14, 2025 7:18 PM GMT+7

Digital technology may bring over US\$74 bln for Viet Nam by 2030

Stronger cooperation, digital technology among key solutions to recovery

With this move, Viet Nam has become the first country in the world to enact a standalone law specifically dedicated to digital technology industry, according to the Ministry of Science and Technology which is responsible for drafting the law. The law, scheduled to take effect on January 1, 2026, is expected to promote national digital transformation process, paving the way for domestic tech enterprises to grow sustainably, integrate deeply into the global market, and contribute to establishing a new position for Viet Nam on the world stage. The law focuses on increasing the proportion of domestically produced technology products through strategic measures and targeted support policies. Foreign-invested enterprises are encouraged to transfer technology and collaborate with local companies, with incentives such as multi-year corporate income tax reductions if they meet these criteria. Domestic startups are eligible for support covering 50 percent of the costs for acquiring advanced technologies and developing prototypes, aimed at enhancing their capacity to produce "Make in Viet Nam" products. Notably, the government will establish a network of representatives for Viet Nam's digital technology industry in key global markets, in coordination with international cooperation programs to support Vietnamese enterprises in gradually evolving into multinational companies, capable of competing on equal footing with major global tech corporations. With the goal of building a robust digital technology enterprise ecosystem and reaching 150,000 businesses by 2035, the law introduces a comprehensive set of support policies. Small and medium-sized enterprises will receive assistance with infrastructure investment costs, training of high-quality human resources, and will be given priority in bidding for public procurement projects. In terms of finance, the government will provide investment capital for special projects and funding for technological innovation, helping businesses enhance their creativity and competitiveness. Digital technology production projects and supporting enterprises will enjoy tax incentives similar to those in specially disadvantaged areas, while foreign investment will be facilitated to strengthen

production capacity. The development of dedicated digital technology zones with attractive incentive policies will create an enabling environment for startups and sustainable growth, contributing to the realization of this strategic goal. The law implements comprehensive solutions and policies for workforce development. High-quality digital technology professionals will be exempted from personal income tax for the first five years of working in Viet Nam, providing a strong financial incentive for long-term contributions. Foreign experts will be granted five-year visas and exempted from work permit requirements, which is expected to simplify administrative procedures and attract international talent to facilitate technology transfer and knowledge sharing. The law is grounded in principles that put people at the center, ensuring transparency, safety, and non-discrimination. It requires that artificial intelligence (AI) systems remain under human oversight. AI is categorized into high-risk, high-impact, and non-high-risk groups, with high-risk systems subject to strict technical standards and rigorous monitoring. In addition, to harness the vast economic potential of digital assets while ensuring transparency, security, and compliance with international standards, the law introduces, for the first time, a definition and legal framework for digital assets, which include both tokenized and virtual assets and are classified based on their intended use and technology, thereby establishing a clear legal foundation for their management and regulation. The same day, the National Assembly also adopted Law on Corporate Income Tax, Excise Tax Law, Law on Management and Investment of State Capital in Enterprises, and Law amending and supplementing a number of articles of the Law on Standards and Technical Regulations./.

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Make in Viet Nam

AI

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