

African leaders back an Africa AI Fund of up to \$60bn at the Kigali summit

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Rwanda: Kigali AI Summit Backs \$60bn Fund

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14 April 2025

The Independent (Kampala)"

By Ian Katusiime

Analysis — The Global AI Summit for Africa, held in Kigali, Rwanda from April 3-4, galvanized the continent's ambition to harness the transformative power of artificial intelligence (AI) for sustainable development.

A landmark resolution was made to establish a \$60 billion fund aimed at building a robust AI ecosystem across Africa—one that seeks to lift 11 million people out of poverty and create 500,000 jobs annually by 2030. The initiative comes at a critical time, as Africans currently represent just 4% of the global AI workforce, highlighting both the challenge and the immense opportunity for growth.

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