

FSB consults on 12 sound practices for how financial institutions adopt AI

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Press Releases FSB consults on sound practices for the responsible adoption of artificial intelligence (AI)

Press enquiries: +41 61 280 8477 Ref: 9/2026

The FSB is seeking feedback on its proposed sound practices, which aim to help financial institutions responsibly navigate AI adoption in a rapidly evolving technological landscape.

The 12 sound practices cover organisation-wide governance, as well as management of different stages of AI development and deployment.

The board and senior management of financial institutions are strongly encouraged to reference the sound practices as they consider business strategy, technology adoption, and risk management in an increasingly AI enabled environment.

The Financial Stability Board (FSB) today published a consultation report on Sound Practices for Responsible Adoption of Artificial Intelligence (AI). The sound practices focus on AI-specific aspects and risks that are relevant to financial institutions and financial stability.

The FSB has identified 12 sound practices to help financial institutions responsibly adopt AI. The sound practices build on and are broadly compatible with existing and ongoing work by the FSB and other standard-setting bodies. They seek to foster coordination, cooperation and information-sharing among stakeholders, including financial institutions and supervisors, within and across jurisdictions. The sound practices cover:

organisation-wide AI governance (sound practices 1 to 4);

the management and mitigation of AI risks through the different stages of AI development and deployment (sound practices 5 to 10); and

the management of AI-related cyber, information and communication technology, and third-party risks (sound practices 11 and 12).

The FSB strongly encourages the board and senior management of financial institutions to reference this toolkit as they consider business strategy, technology adoption, and risk management in an increasingly AI enabled environment. The sound practices are not intended to establish an international standard, to impose a prescriptive approach for responsible AI adoption by financial institutions, nor to influence business decisions in adopting a certain AI technology. They are also not developed to address recent risks that have emerged related to frontier AI models, although some sound practices would help financial institutions respond to such risks.

Michelle Bowman, Chair of the FSB Standing Committee on Supervisory and Regulatory Cooperation (SRC) and Vice Chair for Supervision of the Board of Governors of the Federal Reserve System of the United States of America, said "This report establishes clear safeguards for financial institutions to adopt, innovate, and use AI responsibly. The report reflects significant collaboration among FSB members on an accelerated timeframe to keep pace with the rapid changes from advancements in AI. I look forward to receiving public feedback on this report, so that a final report can be issued later this year as a US G20 deliverable."

Ho Hern Shin, Lead of the SRC Workstream on Artificial Intelligence and Deputy Managing Director of the Monetary Authority of Singapore, said "The recent developments in frontier AI models highlight the dynamic nature of this technology and the rapid pace at which its capability evolves. The FSB's sound practices are designed to help financial institutions navigate their AI adoption responsibly in a rapidly changing technology landscape."

The FSB is inviting comments on this consultation report and the questions set out within it. Responses should be submitted via this secure online form by 22 July 2026. All responses will be published on the FSB website unless respondents request otherwise. The final report will be published in October 2026.

Notes to editors

The FSB assessed the financial stability implications of AI in the financial system in 2017, followed by an update in 2024. This toolkit builds on and is broadly compatible with this and ongoing work by the FSB and other standard-setting bodies, as well as by national and regional financial authorities.

The FSB coordinates at the international level the work of national financial authorities and international standard-setting bodies and develops and promotes the implementation of effective regulatory, supervisory, and other financial sector policies in the interest of financial stability. It brings together national authorities responsible for financial stability in 24 countries and jurisdictions, international financial institutions, sector-specific international groupings of regulators and supervisors, and committees of central bank experts. The FSB also conducts outreach with approximately 70 other jurisdictions through its six Regional Consultative Groups.

The FSB is chaired by Andrew Bailey, Governor of the Bank of England. The FSB Secretariat is located in Basel, Switzerland and hosted by the Bank for International Settlements.

Publication

10 June 2026 Sound Practices for Responsible Adoption of Artificial Intelligence (AI): Consultation report

The FSB has developed sound practices to help all types of financial institutions navigate benefits and risks responsibly as they adopt AI.

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