

RBI publishes FREE-AI framework for AI in India's financial sector

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(339 kb) Date : Aug 13, 2025 Report of the Committee to develop a Framework for Responsible and Ethical Enablement of Artificial Intelligence (FREE-AI) in the Financial Sector In pursuance to the announcement made in the Statement on Developmental and Regulatory Policies released along with the Monetary Policy Statement dated December 06, 2024 , the Reserve Bank of India had set up the committee to develop a Framework for Responsible and Ethical Enablement of Artificial Intelligence (FREE-AI) in the Financial Sector on December 26, 2024 . 2. The Committee, after extensive deliberations with diverse stakeholders, has since submitted its report and the same is being placed on the RBI website. 3. The report sets out a framework to guide the use of AI in the financial sector, aiming to harness its potential while safeguarding against associated risks. The Committee has developed 7 Sutras to serve as the foundational principles for AI adoption. Guided by the 7 Sutras, the Committee has recommended a forward-looking approach, containing 26 actionable recommendations under six strategic pillars. The report envisions a financial ecosystem where encouraging innovation is in harmony, and not at odds, with mitigation of risk. (Puneet Pancholy) Chief General Manager Press Release: 2025-2026/902

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