

Helsing raises €600m in a Series D led by Daniel Ek's Prima Materia

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****London, Munich, Paris, 17 June 2025**** – Helsing, the leading European defence technology company, today announced its €600 million Series D funding round. The round was led by Prima Materia, alongside existing investors Lightspeed Ventures, Accel, Plural, General Catalyst and SAAB and new investors BDT & MSD Partners.

“As Europe rapidly strengthens its defence capabilities in response to evolving geopolitical challenges, there is an urgent need for investments in advanced technologies that ensure its strategic autonomy and security readiness,” said Daniel Ek, Founder, Prima Materia, and Chairman, Helsing. “Helsing is uniquely positioned with its AI leadership to deliver these critical capabilities in all-domain defence innovation. By doubling down on our investment, Prima Materia reaffirms its commitment to empowering Europe’s technological sovereignty—an ambition Helsing perfectly embodies.”

Today’s announcement follows Helsing’s Series C funding of €450m in July 2024, involving General Catalyst, Elad Gil, Accel, Saab, Lightspeed Ventures, Plural and Greenoaks.

The financing round is subject to certain approvals.

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